Federal Student Aid Application Instructions

At Benedictine University, the Office of Financial Aid understands that sometimes applying for federal assistance can be daunting. To assist students in navigating the process, we have provided a list of steps to guide our students through applying for financial assistance.

1. Review Federal requirements for federal student aid eligibility.

To receive federal financial aid, you must:

- Be a U.S. citizen or eligible non-citizen.
- Be enrolled at least half-time in a degree-seeking program (audited, repeated, and other non-credit classes do not apply).
- Making satisfactory academic progress.
- Demonstrate financial need.
- Not be in default on any loan or owe a refund on any grant made under Title
 IV of the Higher Education Act of 1965, as amended, at any institution.

2. Apply for and Create a Federal Student Aid (FSA) ID.

The <u>FSA ID</u> is the username and password that you will use on all federal student aid websites. You will need this FSA ID to complete your FAFSA each year. If you are a dependent student, your parent will also need to create an FSA ID.

Create your FSA ID here.

3. Complete your Free Application for Federal Student Aid (FAFSA).

This free application serves as a gateway for all federal, state, and Benedictine University need-based financial assistance. Keep in mind, some funding is awarded on a first-come, first-served basis. Students should complete their <u>FAFSA</u> after it becomes available in October.

Include Benedictine University's federal school code: **001767** so that the results of your FAFSA application will be automatically sent to BenU Office of Financial Aid. Please be aware that it can take several business days for the U.S. Department of Education to process your application.

Complete your FAFSA here.

4. Review your FAFSA Submission Summary

Once your FAFSA has been processed by the U.S. Department of Education, you will receive a FAFSA Submission Summary of your submitted data. This email states your eligibility, as well as any additional steps required to receive federal funding.

If your FAFSA is selected by the U.S. Department of Education for the verification process, you will be required to submit any additional documents to BenU Office of Financial Aid in order for your funds to be disbursed.

Further information about verification, click here.

Federal Student Aid Application Instructions

5. Review your Financial Offer Notification.

Once the Office of Financial Aid receives your FAFSA results, we begin the process of awarding admitted students based on their FAFSA information. You will receive a financial aid offer notification by mail or email after your awards have been offered to your student account.

This offer notification will encompass all federal, state, and including institutional scholarships that a student is eligible to receive. The institutional scholarships are based on each student's academic record and are awarded at the time of the student's acceptance by the Admission Office.

For more information about institutional scholarships, click here.

6. Accept or adjust your awards.

Students who wish to decline or reduce the amount of an award or loan must sign and return their offer notification within fourteen (14) days of its receipt from their BenU email account.

All students using federal student loans for the first time should complete a <u>Master</u> Promissory Note and Loan Entrance Counseling.

7. Special or Unusual Circumstances Appeal – A family that has experienced a major change in their financial status since filing their FAFSA may submit a formal letter of appeal to pursue an adjustment. All appeals will receive a notification regarding changes made to the student aid report within 60 days.

For further information on the family circumstance contact BenU Office of Financial. Click <u>here</u> to schedule an appointment.

8. If needed, apply for additional funding through local, regional, and national outside scholarships.

Check with your high school guidance office, parents' employers and/or associations and free scholarship websites such as, <u>fastweb scholarships</u> and <u>U.S. Dept of Labor</u> to locate potential scholarships.