

TITLE IV AUTHORIZATION FORM

Student Name (print): _____ Student ID: _____

Address: _____

(1) PRIOR AWARD YEAR CHARGES AUTHORIZATION:

Federal Title IV financial aid funds are restricted to payment of current period tuition, fees, room and board. Students may authorize use of these funds to pay up to \$200 of prior award year expenses. To enable Benedictine University to use your Title IV financial aids funds in this manner, please indicate your choice below.

- I authorize Benedictine University to use Federal Funds/aid for prior year charges.
 I do not authorize Benedictine University to use Federal Funds/aid for prior year charges.

(2) CURRENT AWARD YEAR CHARGES AUTHORIZATION:

Program regulations permit students to authorize use of Title IV financial aid funds for non-institutional charges such as books, and miscellaneous fines (e.g. parking and library fines). If you are eligible for Federal financial aid in excess of tuition and fees, and you wish to use this excess to cover other charges, you must authorize Benedictine University to pay these charges.

- I authorize Benedictine University to apply my financial aid funds, whether they be institutional, state, federal, and/or other sources of financial assistance toward any charges posted to my student account.
 I do not authorize Benedictine University to use my financial aid funds of any federal source toward charges posted to my student account other than tuition, fees and room and board. I will pay for these costs out of pocket and within 7 calendar days of their posting to my student account.

(3) CREDIT BALANCE AUTHORIZATION:

Once Federal Title IV financial aid funds are disbursed to your student account to be applied to tuition, fees, room and board, those funds may exceed those charges. Students may choose to leave those funds on their student account for future charges. Please indicate your choice below.

- I authorize the Student Accounts Office to apply any credit balance that may result on my student account from application of Federal aid to be applied to future charges. I understand that I will not be given a refund for this amount, and that the credit will be applied toward future charges including those, which may arise from the next term's tuition and fees. I also understand that any interest accrued on any monies the University retains in my student account will be retained by Benedictine University, as provided for under Title IV regulations.
 Please refund any credit balance remaining on my account after current term charges have been applied against available funds.

I understand that this authorization is valid for my entire academic career at Benedictine University. I understand that I can rescind any portion of this authorization in writing at any time. The ultimate responsibility to pay my tuition and all other expenses charged to my student account is mine and mine alone. If any loan, grant or any other amount promised to be paid on my behalf by a third party does not materialize, those amounts are my ultimate responsibility. I agree that any amounts incurred to my student account, if not paid by the end of the term in which they are charged, will be considered a loan made to me by the university for educational purposes. Failure to meet payment deadlines will result in a late payment fee and a financial hold on my account. Holds restrict all academic activities, which include course add/drops, transcript release, participation in graduation, and diploma release.

Student Signature _____ Date _____